



December 18, 2023

The Secretary
BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

The Secretary
National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors at its meeting held today i.e., December 18, 2023, considered and approved the following matter:

- Acquisition of Digicom Electronics INC.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section V-A of Chapter V of Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are enclosed herewith and marked as “Annexure - A” and “Annexure - B”.

The meeting of the Board of Directors commenced at 08:20 P.M (IST) and concluded at 09:00 P.M (IST).

The above-mentioned information will also be available on website of the Company www.kaynestechology.co.in

We request you to kindly take this intimation on record.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited**

S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042

KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

www.kaynestechology.co.in

email ID: kaynestechcs@kaynestechology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595

Annexure -A

Sl. No.	Particulars	Remarks
a)	Name of the target entity, details in brief such as size, turnover etc.	Digicom Electronics Inc Turnover for the year ended December 2022 – USD 7.78* mn
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not a related party transaction
c)	Industry to which the entity being acquired belongs	Electronics Manufacturing Services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion in USA
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	On or before the conclusion of Q4 FY2024
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired;	Purchase consideration – USD 2.5 million
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Founded in 1982, Digicom Electronics Inc is an electronic manufacturing services company headquartered in the USA. The company has presence primarily in the USA. Turnover of last three financial years 2022 (Jan-Dec) – USD 7.78* mn; 2021 (Jan-Dec) – USD 6.15* mn; 2020 (Jan-Dec) – USD 6.59* mn

*As per tax returns. Reported on cash basis.

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